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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2004**

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**Report Highlights:**

Export prices eased slightly, but remained high due to global tight supply situation.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Apr. 5):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	505	485	555	494	510	495	505	507	507
WR 100 B	246	249	257	237	246	250	240	247	251
PB 5%	242	249	266	244	245	259	245	250	255
WR 5%	241	244	249	232	241	243	235	241	245
WR 10%	238	239	244	229	238	240	230	238	241
WR 15%	233	238	239	227	233	237	225	234	238
WR 25%	231	234	238	221	231	232	220	230	233
WR 35%	228	232	235	218	228	229	215	227	230
A 1 SUP	226	218	222	215	215	215	215	219	220
A 1 SPEC	215	217	221	213	213	-	213	216	218
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice have corrected themselves after the panic during the aggressive demand from China for several weeks. However, prices reportedly remained high, due to tight supply situation among major competitors. Also, trade sources expected upward pressure on prices, particularly after the long holiday during Thai New Year Festival next week, because Thailand is considered to be a reliable source of supply, as compared to major competitors like Vietnam and India. At present, domestic trading activities reportedly slowed down, as most exporters have already covered the pending shipments.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
FEB 15	130,404	103,638	622	535
FEB 22	130,267	117,995	753	613
FEB 29	142,979	128,823	895	699
MAR 7	101,059	126,177	996	745
MAR 14	130,625	126,232	1,127	814
MAR 21	140,127	128,698	1,267	893
MAR 28	148,836	130,162	1,416	964
APR 4	157,570	144,580	1,575	1,057

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Mar. 29 – Apr. 4, 2004 totaled 157,570 tons, up 9,985 tons from the previous week's total and up 14,152 tons from the four-week moving average of 144,580 tons. Exports during Jan. 1 – Apr. 4, 2004 totaled 1,574,746 tons, compared with 1,057,343 tons during the same period in 2003.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1- Mar. 31, 2004, amounted to 2.1 million tons, up 29 percent from the same period in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Mar. 15-19, Mar. 22-26, and Mar. 29 – Apr. 2, 2004 are as follows:

Movement (MT)	Mar. 15-19	Mar. 22-26	Mar. 29 – Apr. 2
weekly sales	232,237	193,757	227,215
4 week sum	617,619	697,114	812,877
4 week mov. avg.	154,405	174,279	203,219
Total weekly sales	1,563,072	1,756,829	1,984,044

End of Report.